

MINNESOTA CONFERENCE, UNITED CHURCH OF CHRIST

2011 BUDGET SUMMARY

There are 3 attachments (including this summary) for your review of the 2011 budget. This 1 page summary highlights specific budget items. The 2011 Budget Assumptions that give more detail of the budget in a narrative form. And the proposed fiscal year 2011 budget (the numbers) with comparisons to the current budget and the actual income and expenses from 2008 & 2009.

Quick Review:

- The 2011 budget shows a net gain of 54,225. Backing out non-cash expenses (depreciation and bad debt) of \$11,000, the budget projects a cash gain of \$43,225.
- We began this fiscal year with unrestricted net assets of \$1.2 million. As of March 31, we are running a surplus so do we remain in a strong financial position.
- We are budgeting for a decrease of almost \$30,000 in revenue compared to fiscal year budget 2010.
- No changes in staffing in the 2011 budget.
- Budget includes a salary/wage increase of 1%
- Budget of \$50,000 for camping ministry (no budget detail)
- Budget of \$30,000 for Outdoor Ministries program activities
- Budget of \$3,500 to support Pilgrim Point Committee
- Budget of \$3,500 to support Outdoor Ministries Team
- Budget includes expenses for General Synod
- Budget includes sabbatical for Karen Smith Sellers.
- Ashley funds available for fiscal year 2011 are \$329,000. We have attached a schedule in the 2011 Budget Assumptions of Ashley funds already committed in this budget.
- We will begin to replenish the Sabbatical Reserve fund by \$5,000. Our 2 Associate Conference Ministers will be eligible for sabbatical in 2012.

2011 Budget Assumptions

Income

- Our Churches Wider Mission (OCWM) – Donations from member congregations of which 34.75% is used for national and global ministries. **We have decreased the budget by \$25,000 this year.**

Year	Budget	Actual	National Share	Net to Conference
2006	855,300	851,300	295,827	555,473
2007	875,000	826,000	278,035	547,965
2008	890,000	864,400	300,379	564,021
2009	850,000	804,800	279,668	525,132
2010	825,000		Est. 286,688	Est. 538,312
2011	800,000		278,000	522,000

- Per Capita Covenant Dues (PC) – Donations from member churches at a suggested amount of \$10.00 per congregational member. **We have decreased the budget by \$10,000 this year.**

Year	Budget	Actual
2006		168,000
2007	200,000	195,300
2008	210,000	228,792
2009	220,000	192,508
2010	200,000	
2011	190,000	

- Friends – Individual donations as part of the annual Friends campaign. Our long term plan was to add \$10,000 each year. **This year we are dropping \$10,000 from last year's \$80,000 budget.**

Year	Budget	Actual
2007	50,000	61,700
2008	60,000	55,800
2009	70,000	64,700
2010	80,000	
2011	70,000	

- Other Income -
 - Interest/Dividends – Money Market and Certificates of Deposit - \$20,000
 - Registrations (Annual Meeting) – Corresponding expense at Room Rental & Food - \$55,000
- Floyd C. Ashley Endowment (Ashley Fund) – The Endowment Policy of the Conference permits spending up to 5% of the three year trailing average. This is measured on December 31 of each year. Using this equation, the 2011 allowable draw on Ashley funds is \$329,000.

Expenses

- Staff Compensation (Salary, Taxes & Benefits) – No changes in personnel - Conference Minister, two Associate Conference Ministers, Ashley Minister, Business Administrator, part-time Business Associate, two Administrative Assistants, and one part-time Administrative Assistant (total FTE's 7.5). Staff compensation includes expenses related to FICA, Workers Compensation, Health and Dental Insurance, Life & Disability, and Pension. Personnel Committee recommends 1% salary/wage increase in 2011.
- Professional Fees
 - Audit - \$16,000
 - Financial Development position - \$ 30,000 includes expenses.
 - Executive Director sabbatical - \$12,000
 - Legal, Payroll Processing, Software Maintenance Agreements/Upgrades, Speakers
- Occupancy
 - Property Insurance - \$8,107
 - Rent - \$49,097 (3% increase)
 - Maintenance - \$12,000
- Room Rental & Food – Primarily annual meeting expense corresponding to Annual Meeting Registrations above - \$55,000
- Telephone & Communications – Telephone, Cell phones, & Computer/Internet services
- Office Supplies – Equipment purchase, lease, & maintenance; office supplies; postage
- Travel & Development – Mileage, Meals, Lodging, Conference Fees, Memberships, & Publications
 - General Synod – \$25,543
 - Mileage - \$26,619
- Grants/Partnership Support
 - Minnesota Council of Churches (MCC) – we are a founding member of the Minnesota Council of Churches and receive a “fair share” assessment each year from MCC based on the number of local churches and members. This is general support for the ministries of the Minnesota Council of Churches - \$23,783
 - Minnesota United Ministries in Higher Education (MUMHE) – an ecumenical funding group that supports college & university campus ministry by gathering and dispersing funding from denominational entities to affiliated ecumenical campus ministries in Minnesota - \$21,000
 - Resource Center for Churches – they provide resources, consulting services and training to its member congregations and judicatories. We are a founding partner/member of the Resource Center for Churches. This amount has been flat for years. - \$6,200
 - North Central Ministry Development Center (NCMDC) - We are a founding partner of the North Central Ministry Development Center (formally called the North Central Career Development Center.) We should get services for all of the dollars we contribute (development or evaluative consultation for authorized ministers, assessment for candidates for ministry, etc.). - \$9,471
 - Outdoor Ministries - \$33,500
 - Camp Ministries - \$50,000
 - Other Youth Related Grants/Support - \$47,500
 - Other Grants/Support - \$13,369
- Interest, Fees & Other
- Interfund Transfers – Ashley expenses and other designated or restricted fund transfers into and out of the budget
- Noncash – Depreciation of \$9,000 and Bad Debt Expense of \$2,000

Ashley Endowment Fund Use

Available for use in fiscal year 2011	\$329,000
Ashley program staff	97,823
Ashley program & admin	42,177
MUMHE	21,000
Camp Ministries	50,000
Outdoor Ministries	30,000
Local & Wider Church Winter Retreat grants	10,000
Faith Formation Team	9,000
Ministry Vocation & Certification	15,000
AUCE	3,000
Partners in Education	1,500
Outdoor Ministries Team	3,500
Resource Center	4,000
Conference Ministries	9,000
Pilgrim Point Committee	3,500
Local Church Ministry Support	18,011
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Total	317,511
Remaining Ashley 2011	\$11,489

Transfers to/from Restricted Funds (line 120 on the budget)

Ashley Endowment Fund	317,511
Sabbatical Reserve	12,000
Jepsen Transfer	5,000
Sabbatical Reserve	-5,000
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Total	331,511

**Minnesota Conference UCC
2011 Budget - Proposed**

1		FY 2008	FY 2009	FY 2010		FY 2011
2				Actual		Budget
3		Actual	Actual	to date	Budget	Proposed
4						
5	Revenues					
6	OCWM	868,070	804,804	423,423	825,000	800,000
7	OCWM National Share	(302,579)	(277,586)	(145,670)	(286,688)	(278,000)
8	Total OCWM	565,491	527,218	277,753	538,312	522,000
9	PC & Friends					
10	Association Dues (Per Capita)	228,792	192,508	115,977	200,000	190,000
11	Friends	55,092	59,677	32,698	80,000	70,000
24	Total Other Income	124,547	113,676	18,851	68,655	75,000
25	Total Revenues	973,922	893,079	445,279	886,967	857,000
26						
27	Expenses					
38	Total Salaries, Taxes, Benefits	549,665	539,567	238,225	572,033	582,579
49	Total Professional Fees	83,963	57,835	31,934	81,250	73,083
57	Total Occupancy, incl Insurance & Vehicle	70,179	78,313	43,356	78,780	69,864
61	Total Room Rental & Food	62,424	57,800	10,017	68,290	59,017
68	Total Telephone & Communications	18,855	20,218	10,409	23,275	19,405
84	Total Office and Supplies	41,141	36,877	14,020	44,292	31,571
98	Total Travel & Development	119,702	90,710	24,003	100,551	88,129
105	Total Grants and Partnerships	88,250	52,828	25,704	64,081	208,823
112	Total Interest, Fees and Other Expenses	7,542	6,341	5,019	2,051	1,815
113	Total Expenses	1,041,721	940,489	402,688	1,034,603	1,134,286
114						
115	Net Before Transfers	(67,799)	(47,410)	42,591	(147,636)	(277,286)
116						
120	Total Interfund Transfers	149,417	114,170	61,361	154,359	331,511
121						
122	Net after Transfers	81,618	66,760	103,952	6,723	54,225
123						
128	Total Noncash	(54,061)	(19,710)	(3,504)	(9,100)	(11,000)
129						
130	Net Revenue (Expense)	27,557	47,050	100,448	(2,377)	43,225